

**Veterinary Case Study** 

## Behind Our Recent Savings Project

Schooley Mitchell recently performed a cost analysis for a single-location veterinary practice.

We found significant savings for its payment processing services.

Take a look at how we did it



#### **Part One**

## **Client Background**

**Client A** is a single-location veterinary practice focusing on family pets. Client A engaged Schooley Mitchell to ensure they weren't overpaying on their non-veterinary expenses, like payment processing.

#### **Important Factors - Payment Processing:**

- Payment processing was a considerable expense for Client A.
- They were on a tiered pricing structure with their incumbent payment provider.
- They were not under an appropriate rate structure. leaving room for savings.
- They were spending **\$46,220.04** per year on payment processing fees.

Take a look at how we did it

#### **Part Two**

## Savings Results

**Payment Processing Expenses:** 

Schooley Mitchell negotiated with several payment processors, including Client A's incumbent vendor, who was willing to provide a more competitively priced rate structure.

This resulted in an estimated reduction of \$16,970.52 per year - or roughly 37%

This was all achieved without any changes to Client A's payment processing structure.

Across the term of our engagement, Client A is saving \$50,911.56!



**Part Three** 

# Implementation of Savings & Post Audits

Schooley Mitchell provided a timeline for implementation, including accurate instructions for steps involving Client A's vendors.

Schooley Mitchell **verified implementation within one month**, dependent on the necessary invoices presented.

The client received a detailed implementation report outlining a savings summary for the next three years.

Following implementation, Schooley Mitchell continued to monitor Client A's invoices quarterly, to ensure the agreed upon rates were being honored, and ensure any billing errors were caught right away.

Up next

**About Schooley Mitchell** 

### We're the cost reduction experts

# **Schooley Mitchell**

Schooley Mitchell is the largest independent cost reduction consulting firm in North America, with offices from coast-to-coast in the United States and Canada. We've spent the past 22 years helping our clients become financially aware of their vendor relationships. In other words, we balance the power dynamic between clients and their vendors.

We strategically negotiate on behalf of our clients, helping them avoid financially draining contracts, optimizing funds from the ground up. The result? Peace of mind for our 30k clients, knowing they have the best quote based on our competitive pricing data, without sacrificing internal time and resources.



#### **Vendor Neutral**

Our independent and objective recommendations are based solely on our client's best interests. We receive no kickbacks, residuals, or incentives from providers. Starting with Schooley Mitchell means starting with the best price, regardless of prior experience managing vendor costs.